



Immaculate Conception of the Blessed Virgin New Richmond, Wisconsin

ANNUAL REPORT 2023-2024

Immaculate Conception Church
151 S. Washington Ave.
New Richmond, WI 54017
(715) 246-4652
www.ic-church.com

St. Patrick's Catholic Church
1880 Cty. Rd G
New Richmond, WI 54017
www.stpatrickserin.com

Fr. John C. Anderson
Pastor
(715) 246-4652 x226
icspchurches@ic-church.com

Rush Hickethier
Business Manager
(715) 246-4652 x225
r.hickethier@ic-church.com

Laura Shepard
Financial Manager
(715) 246-4652 x224
l.shepard@ic-church.com

Arlene Tenner
Interim Director of Catholic Formation
(715) 246-4652 x228
a.tenner@ic-church.com

St. Mary School
257 S. Washington Ave.
New Richmond, WI 54017
(715) 246-2469
www.st-marysschool.com

Jami Engelhart
Principal
(715) 246-2469 x249
jengelhart@st-marysschool.com

A LETTER FROM FATHER JOHN

Dear Parish Members and Friends,

It is an honor to present to you our Annual Report for 2023 –2024. My part is introducing what many members of our dedicated staff have put together. Every year I am amazed at all we are able to tell you about. You will read about and see in this report how in our working together we are growing our parish families. When that growth leads people to a relationship with Christ we are evangelizing.

I thank you for all you have and are doing. I invite you to find a ministry or area to get involved, as well as an avenue to learn more and grow in your faith. Together our parishes and school are blessed in many ways. Together, with God's help we can and will grow those many blessings!

In Christ

Fr. John C. Anderson, Pastor

Registered Families at Immaculate Conception	1153
Registered Families at St. Patrick's	195
Baptisms	38
First Holy Communion	32
Confirmation	23
Adults Receiving Sacraments	4
Marriages	5
Deaths	25

* Numbers reflect totals between Immaculate Conception and St. Patrick.

IMMACULATE CONCEPTION CHURCH

Mission Statement

The Church of the Immaculate Conception of the Blessed Virgin is a Roman Catholic body of believers in Christ. Called to grow in faith by celebrating sacraments, living the sacred scripture in study and action-to grow in the rich traditions of the church in faith, hope and love.

PARISH FINANCES

Laura Shepard, Financial Manager



The 2023-2024 year came and went, and we are ready to talk about our annual report and finances once again. I want to extend my appreciation to all for supporting us as we made strides towards being more transparent and more efficient while moving toward our goals as a parish community. In the upcoming years, with your continued support, I am confident we will move forward with progress and faith. As we all know, the cost of living has increased, and the parish is also feeling the effects of these price increases. Even with the great year we had, I am asking everyone to pray and give thought to the amount you can contribute. Your contributions—both to our parishes and the Catholic Services Appeal (CSA)—play a vital role in ensuring that our operations run smoothly and effectively. As always if you have questions, please feel free to stop by the office or give us a call.

WHERE DOES THE MONEY GO?

When contributions come into our parishes, they go directly into either the General checking account or to the TFT (Today for Tomorrow) savings account. They are then treated in one of three ways:

1. If the contribution is a general, “unrestricted” such as weekly adult, youth, and loose giving, then that money sits in the checking account until it is called upon to pay for an upcoming expense, such as payroll, heating, water, and other expenses. The average balance is low since money that comes in almost immediately goes out again.
2. If a contribution is made which is “restricted” to pay for a particular project or cause (such as a building remodel) then it gets deposited in a savings account which is “ear-marked” specifically for that purpose.
3. Investments are made when funds become available in either the checking or savings accounts. These investments are managed by outside agencies. Some investments come in as Endowments, those funds do not get spent, they stay invested, and we draw only off the interest.

Both the Council of Ministries and the Finance Council meet regularly to discuss and approve any major projects for the school and the churches. To learn more, please reach out to our business office, or any member of the Finance committee.



While we try to say thank you to all who have made contributions, that is not always possible. Through donations and gifts, we have been able to keep updating our building for the future of the parish.

- ➔ Completion of the School Roof Top Units
- ➔ Replacement of the Gym Accordion Door
- ➔ Fixing of the Parking Lots

Looking at the timeline of items that we would like to do there is always room for more donations to help keep our building and grounds in good condition and update our technology to keep the parish running efficiently. Without the funds donated we would not have been able to complete these projects and the others that may not be listed.

2023-2024 TITHE RECIPIENTS

American Haitian Foundation	\$ 912.16
Empty Bowls	\$ 1,231.54
Five Loaves	\$ 827.33
Grace Place	\$ 2,033.80
Needy Fund	\$ 500.00
Options on 8	\$ 427.25

IMMACULATE CONCEPTION

Laura Shepard, Financial Manager

Immaculate Conception All Cost Centers Fiscal Report July 2023- June 2024

Operating Incomes

Collections	\$	623,483.05
Tuition	\$	908,327.26
Fundraising	\$	167,888.53
Gifts	\$	47,635.39
Other	\$	64,117.88
Subsidy	\$	210,758.33

TOTAL INCOME \$ 2,022,210.44

Financial Statements were prepared using a comprehensive method of accounting. Shared expenses paid by St. Patrick's to Immaculate Conception were 25% of rectory expenses, 25% pastor's wages/benefits along with 13% of all other shared expenses for 2023/2024. Figures reflect the net amounts after St. Patrick's has paid its percentage.

Operating Expenses

Wages/Benefits	\$	1,389,537.85
Pastoral/Liturgy	\$	28,827.89
Educational	\$	54,348.16
Technology	\$	16,801.14
Insurance	\$	28,708.72
Utilities	\$	50,971.27
Janitorial	\$	99,140.80
CSA PD by IC	\$	15,596.00
Fundraising	\$	41,203.10
Other	\$	41,865.24
Subsidy	\$	210,758.33

TOTAL EXPENSES \$ 1,977,758.50

NET ADJUSTED BALANCE \$ 44,451.94

Finance Council Members

Jay Evans (Committee Chair) Al Lingen Lynn Linneman Mike Sager Mike Stevens Matt Gross



On average CSA giving falls short over \$20,000 per year for Immaculate Conception and \$900 per year for St. Patrick's.

Immaculate Conception Balance Sheet July 2023- June 2024

Assets

Current Assets - Unrestricted	\$	51,979.84
Current Assets - Restricted	\$	191,025.64
Today for Tomorrow - Restricted Funds	\$	1,240,722.66
Building Fund - Restricted Funds	\$	2,096.04
Endowments - Restricted Funds	\$	1,366,494.61
Investments - Restricted Funds	\$	968,601.23
Fixed Assets	\$	167,915.00
TOTAL ASSETS	\$	3,988,835.02

Liabilities

Current Liabilities	\$	71,830.60
Long Term Liabilities	\$	-
TOTAL LIABILITIES	\$	71,830.60

Net Assets at Period Beginning	\$	1,538,188.49
Prior Period Adjustments	\$	(250.00)
Increase in Net Assets	\$	2,379,065.93
Net Assets at Period End	\$	3,917,004.42

TOTAL LIABILITIES PLUS EQUITY \$ 3,988,835.02

STEWARDSHIP = Time + Talent + Treasure

Terry Palmer, Stewardship Committee Chair

Thank you to all who were able to increase their weekly giving. Stewardship is also giving of our time and sharing our talents. Our parish communities evolve around following the 4 Pillars of Stewardship:



HOSPITALITY: We strive to extend a warm, hospitable and loving welcome to all who join us in worship, service, study, social or in times of personal need. We assist our parish community in presenting a visible sign of Christ's loving kindness in all we do.

PRAYER: We grow as disciples who are committed to prayer—individual and communal prayer, public and private prayer. Through prayer we are invited to draw closer to Jesus and to imitate Him in our daily lives. While Eucharist is central to our spiritual life, other prayer opportunities are made available.

FORMATION: We strive to educate, form and sustain the stewardship way of life for all ages through faith formation opportunities in the parish and school. We strive to be disciple stewards and give good example as we participate in parish life in ministries and on parish leadership teams. We are open to the continuous conversion to a life of stewardship —to sharing what one has with a loving, generous and grateful heart.

SERVICE: We strive to be servant ministers to the needs of our parish members, the wider community and Church. We strive to serve compassionately those who are hurting or in need, lost or alone, or suffering in any way. We give thanks to God for all the gifts we have received and we celebrate the special events in the lives of parishioners.

A brief description on each of our ministries can be found in our Ministry Book which is available at ic-church.com.



We met and exceeded our budgeted goal for last year!

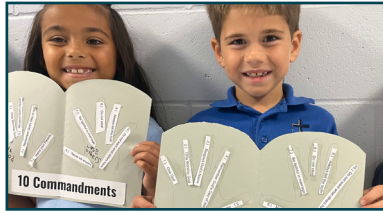


Did you know that by giving online you reduce the work of our volunteers who count money? You also help reduce the cost of printing envelopes. Call or stop by the church office to learn more.



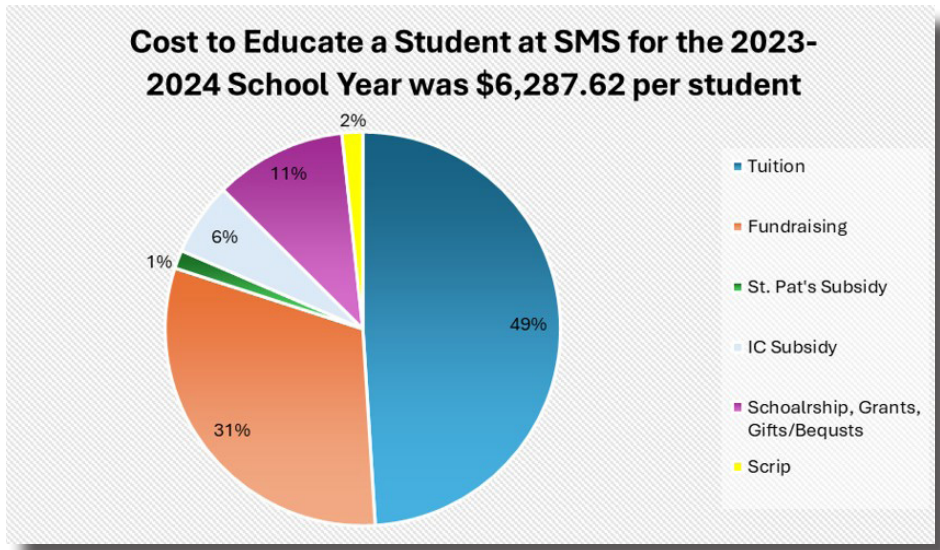
ST. MARY SCHOOL

Jami Engelhart, Principal



Mission Statement: **Grow in Knowledge** **Follow in Faith** **Serve in Harmony**

In the 2023-2024 school year, tuition at St. Mary School was \$3,550 per student. In July, the actual cost to educate a child at St. Mary School was calculated, and the amount came to \$6,287.62. To keep the tuition cost down, the school receives generous donations from various donors who support our Tuition Assistance/Scholarship program and contribute to our three main fundraisers yearly. Additionally, we have two wonderful parishes that also provide support to our school. Thanks to these generous donations and contributions, St. Mary School can keep the cost of tuition down and make Catholic education accessible to all who seek it for their children.



Fr. John blessing backpacks at the start of each school year.



St. Mary School is excited to announce that we have a girl's middle school volleyball team this year.

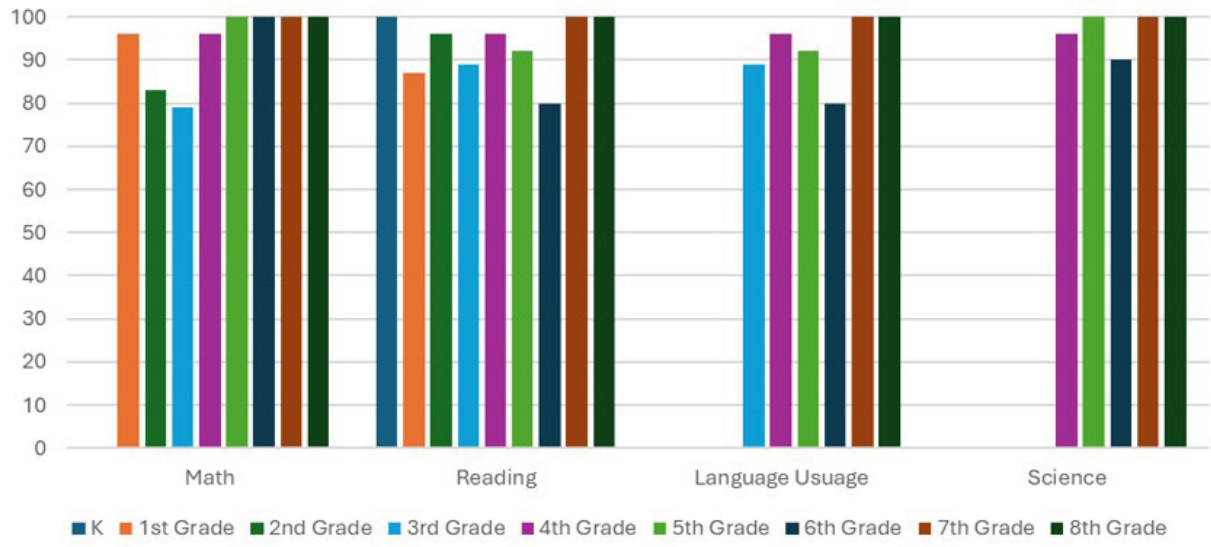


This year's graduating 8th grade class at St. Mary School is the largest since 2005, with a total of 17 students!

ST. MARY SCHOOL

Jami Engelhart, Principal

2024 FALL STANDARDIZED TEST SCORES % of students at proficient



St. Mary School is excited to announce that many of our classes across multiple subjects, have very high proficiency scores. Many of our students are also scoring above the Diocese and National averages. These scores indicate that we have dedicated teachers, staff, and parents with high expectations for our students.



Congratulations to the 2024-2025 student council representatives for SMS! You can find student council serving dinner on certain Catholic Formation nights, packing backpacks at 5 Loaves Food Shelf, planning exciting events for Catholic Schools Week, and being a kind and helpful friend to all those around.

CATHOLIC FORMATION

Arlene Tenner, Interim Director of Catholic Formation



MISSION STATEMENT

Inform with Faith Form with Hope Transform with Love

The Catholic Formation Team feels truly blessed partnering in ministry with so many wonderful volunteers for the purpose of building relationships towards God within all age groups. Additionally, we assist our Parish Priest and Deacons with the administration of the Sacraments.

HIGHLIGHTS FROM JULY 2023 - JUNE 2024

Bishop Powers' message of discipleship and evangelization is being carried out in our Catholic Formation department as we provide formational opportunities for everyone seeking formation in the Catholic faith from birth to death at both parishes. The bar graph on the next page illustrates the number and diversity of ministries, experiences, and events hosted by Catholic Formation. It does not include all the one-on-one formation opportunities, but it is fairly comprehensive of the larger opportunities.

Within the younger age ministries, we maintain Catholic Formation programs for Kindergarten - 10th grades during the school year. We provide the preparation needed for those in 2nd grade to receive the Sacraments of Reconciliation and Holy Communion and preparation for high school youth to receive the Sacrament of Confirmation. These ministries are provided for Immaculate Conception and St Patrick's parishes. Catechesis of the Good Shepherd (CGS) for children ages 3 - 4 was started at Immaculate Conception during the year and was very well received. Significant growth for CGS is expected the next several years. Additional opportunities include the Wednesday dinner on CF evenings that is open to all parishioners and St. Patrick Sunday School monthly family formation sessions.

When schools are on summer break, we coordinate four week-long experiences: Extreme Faith Camp (6th-12th grades), Totus Tuus (1st-12th grades), Catholic Heart Work Camp (8th-12th grades), and Vacation Bible School (Pre-K-5th grades). We have several annual events that provide great joy to us and to others, including Box of Joy, High School Discipleship Weekend, Keep Christ in Christmas, Fat Tuesday, and the Christmas Fair meal.

There are several group adult formation opportunities offered during the year including In Christ Women's Group, REIGNITE Men's Group, weekly Faith Journey, and the two adult formation series noted above that were led by Deacon Mike and Jo Germain. These opportunities are offered and primarily coordinated by interested parishioners.

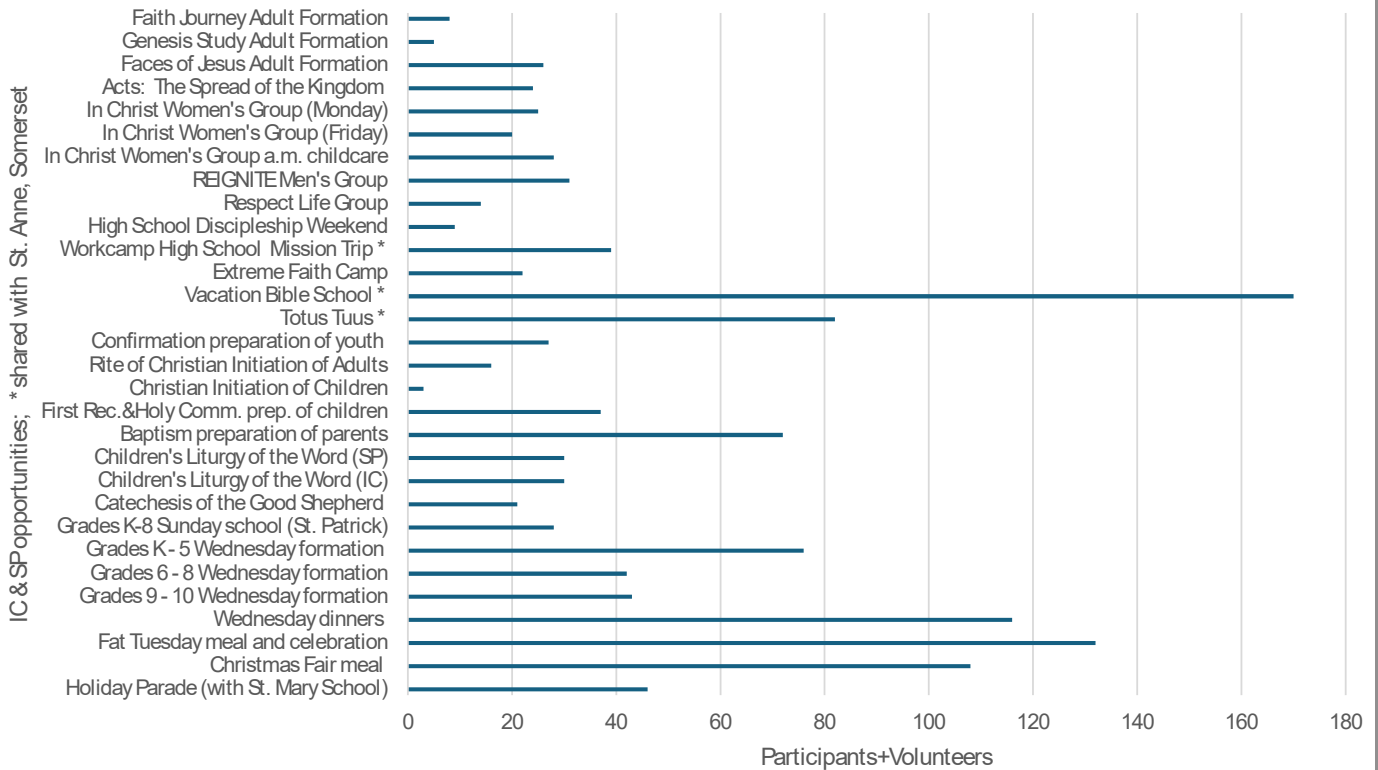
We have several annual events that provide great joy to us and to others. Every year we collect gifts to send to impoverished children in developing countries under a program titled Box of Joy, through Cross Catholic Outreach. We collected 170 boxes. High School Discipleship Weekend is designed as a spiritual weekend for our high school youth while instilling in them great leadership roles. Part of the K - 10th grade Catholic Formation year is devoted to special events. Fr. John visits the classrooms to provide some extra fun spiritual guidance. The younger children (K-5 at IC, and K-8 at SP) get to participate in an annual event called Keep Christ in Christmas. Each family participated in different activities, from making ornaments to playing games, while celebrating Jesus' birthday, which was fun for all. The CF team and some volunteers support social events such as Fat Tuesday and the Christmas Fair.

Resources are required for each ministry within Catholic Formation. We look forward to growth in the number of parishioners served in some capacity by Catholic Formation, and we desire to have the support staff, volunteers, and other resources necessary to do so. Growth beyond two full time staff positions is already happening by expanding staff and volunteer time across the board from CGS through adult formation by a greater diversity of talents being involved. There is fundraising to support some of the youth ministry experiences, such as the Fat Tuesday event, Culver's Night, scone and chili sales, and our annual garage sale. We deeply appreciate all the support we receive from participants, donors, and volunteers who make the Catholic Formation experiences possible.

CATHOLIC FORMATION

Arlene Tenner, Interim Director of Catholic Formation

Catholic Formation Involvement July 2023-June 2024



The adult formation opportunities have grown in recent months and two new series were offered. The “Four Faces of Jesus” series had 26 in attendance, and the ongoing 20-week adult formation series “ACTS – The Spread of the Kingdom” that began in June 2024 has averaged 24 in attendance. We are grateful to Deacon Mike and Jo Germain for leading both series.

ST. PATRICK'S

Laura Shepard, Financial Manager



MISSION STATEMENT

St. Patrick's Catholic Church is a faith community inspired by St. Patrick to pray and work together to serve God, those in need and each other.

St. Patrick's Fiscal Report July 2023 - June 2024

Operating Incomes

Collections	\$	126,356.89
Tuition	\$	3,025.00
Fundraising	\$	-
Gifts	\$	1,380.28
Other	\$	3,017.71
Subsidy	\$	27,399.16

TOTAL INCOME \$ 161,179.04

Operating Expenses

Wages/Benefits	\$	60,320.55
Pastoral/Liturgy	\$	6,748.34
Educational	\$	4,161.09
Technology	\$	901.22
Insurance	\$	3,046.28
Utilities	\$	6,048.13
Janitorial	\$	21,594.36
CSA	\$	662.00
Other	\$	4,781.40
Subsidy	\$	42,999.16

TOTAL EXPENSES \$ 151,262.53

NET ADJUSTED BALANCE \$ 9,916.51



2023-2024 TITHE RECIPIENTS

American Haitian
Foundation

\$1,257.77



St. Patrick's Balance Sheet July 2023- June 2024

Assets

Current Assets - Unrestricted	\$	30,972.58
Current Assets - Restricted	\$	7,158.47
Today for Tomorrow - Restricted Funds	\$	5,215.36
Today for Tomorrow - Unrestricted Funds	\$	57,831.49
Building Fund - Restricted Funds	\$	326,543.34
Investments - Restricted Funds	\$	154,412.13
PrePaid Expenses	\$	634.95

TOTAL ASSETS \$ 582,768.32

Liabilities

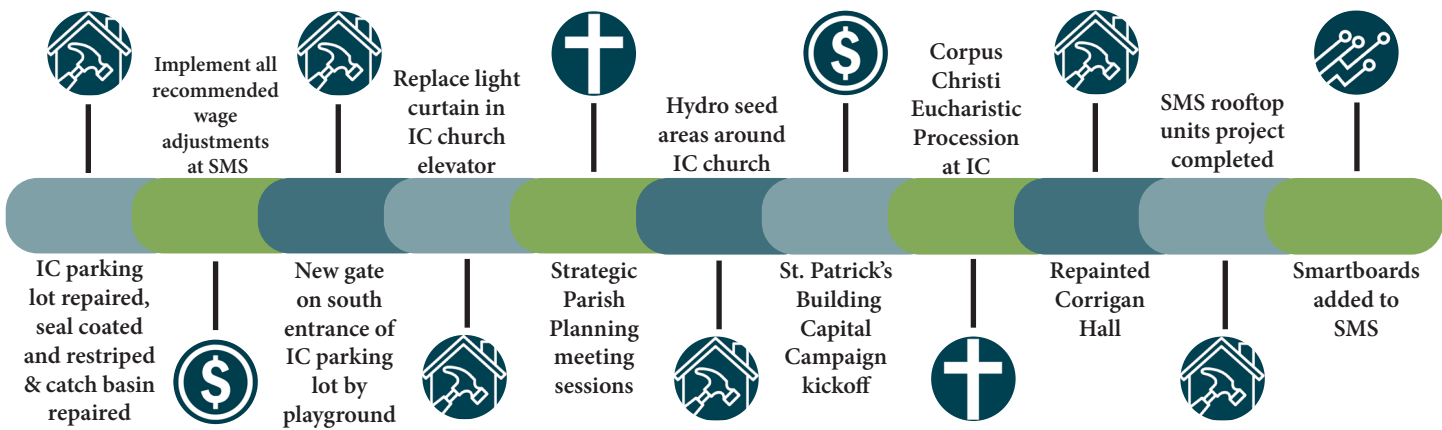
Current Liabilities	\$	11,308.48
Long Term Liabilities	\$	-
TOTAL LIABILITIES	\$	11,308.48

Net Assets at Period Beginning	\$	162,581.14
Prior Period Adjustments	\$	0.00
Increase in Net Assets	\$	408,878.70
Net Assets at Period End	\$	571,459.84

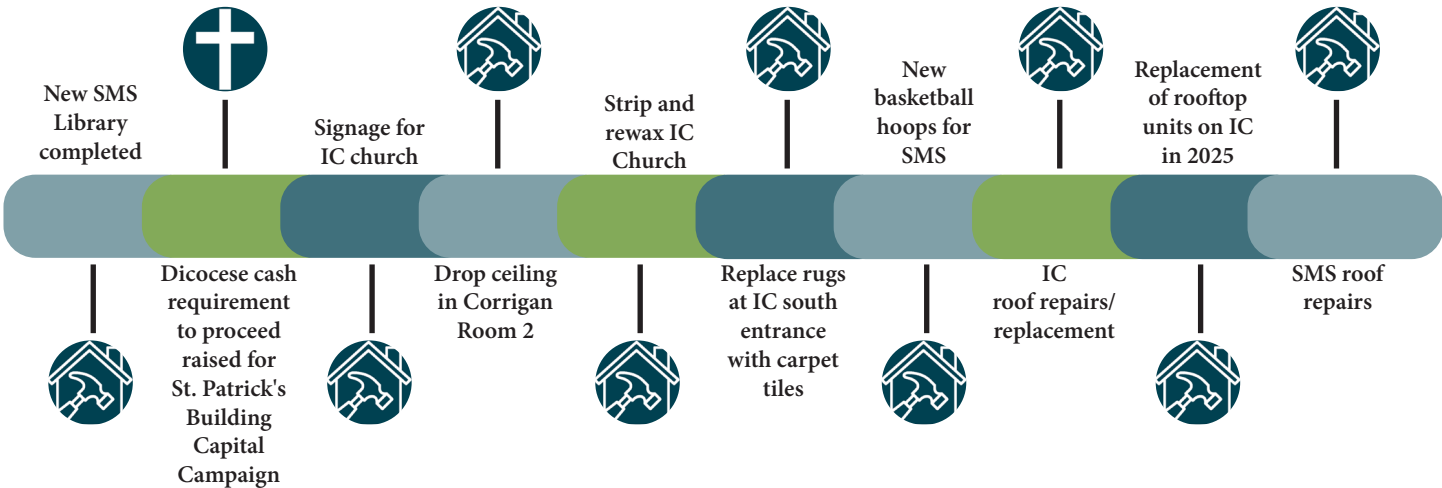
TOTAL LIABILITIES PLUS EQUITY \$ 582,768.32

YEAR IN REVIEW & LOOKING FOWARD

2023-2024



Future Goals



ENDOWMENTS

You Are Remembered!

Immaculate Conception

Orville & Francis Anderson Estate
 Anonymous Donors
 John & Marianne Ball
 Fred & Ruth Ball Family
 Catherine Barrett
 David J. & Beverly R. Bibeau Family
 Fr. James Brinkman
 Frank Casey Estate
 Patrick & Kathy Cody
 Jim & Arliss Cody
 William & Mary Ann Derrick Family
 Elmer & Elena Dittman
 Tom & Patty Doar
 John Doar
 William Driscoll—Annuitant
 Curtis Flatten Estate
 Rosella Freiermuth Estate
 Gardner Estate
 Ann Ulrich - Germain

Deacon Michael J & JoAnn Germain
 Phyllis Jayne Gibson Estate
 Marietta Hagan
 Mary Hayes Estate
 John & Patricia Heintz Estate
 John & Robert Heywood
 Anne Hughes Estate
 IC Women's Club
 James Jarchow Family
 Mary Elinore Jenkins
 Mabel Johnson Estate
 Mr./Mrs. Robert Krueger
 Thomas L'Allier Family
 Duane & Mildred Lais
 Berna Layman
 Marjorie Lentsch Estate
 Lillian Lowe
 Charlotte Lynch Estate
 Marilyn McCarty Estate

Mary McDermott
 John D. & Paula J Meisner
 Kent & Kevin Mickelson
 Dorothy Mickelson
 Anna Mondor
 Gertrude Mullen—Annuitant
 Margaret Murray
 Marie & Norbert Nilsson
 James & Judith Remington
 Rita Riley—Annuitant
 Christine Schmit
 Delia Simon
 Betty Sindelar
 Jesse & Theresa Skramstad
 Connie Stacken—Annuitant
 Anna Stephens
 Grace Walsh
 Lawrence R. & Mary L. Weisenbeck Family
 Lawrence R. & Mary L. Weisenbeck

St. Mary School

Anonymous Donors
 John & Marianne Ball
 Catherine Barrett
 Anne Marie Bernd
 Joseph Beuning
 Edmund & Eleanor Brown
 Mr./Mrs. Joe Casey
 William & Mary Ann Derrick Family
 Edward Donahue
 Fr. Leonard Fraher
 Hugh Gillen
 Anthony Hecht
 Deacon Doc Hugh Mayer Family
 Immaculate Conception Parish - Grantsburg
 Mabel Johnson Estate
 Margaret Keating
 NR Knights of Columbus
 Bernice LaVenture

Lowe Family
 Donald J. (Jim) Martin
 Ruth McCabe
 Helen McNally
 Miles McNally
 Anne M. Meath
 Lorraine Morgan
 John & Bernadine Mortensen
 Mr./Mrs. John Murray
 Marie & Norbert Nilsson
 Kathryn Pederson
 Robert Emmett Schmit
 Wayne Sias
 John & Sharon Sias
 St. Anthony of Padua Parish - Lac du Flambeau
 St. Dominic Parish - Frederic
 St Mary's Hero Campaign
 Richard Stefonek—Annuitant

Timothy & Mary Sullivan
 Paul Swenby
 Grace Walsh
 Patricia Sullivan Watkins

Catholic Formation

Lee Feneis—Annuitant
 NR Knights of Columbus
 Jerry Backes Family

	Immaculate Conception	Catholic Formation	St. Mary School
Principal Balance 06/30/2023	\$ 898,660.15	\$ 150,281.86	\$ 207,239.13
Donations 2023/2024	\$ 4,000.00	\$ 12,000.00	\$ -
Earnings Disbursed	\$ (15,666.08)	\$ (2,439.75)	\$ (3,308.77)
Gain on Investment	\$ 86,125.70	\$ 13,219.57	\$ 16,382.80
6/30/2024 Balance	\$ 973,119.77	\$ 173,061.68	\$ 220,313.16

ESTATE PLANNING Remember the church when you are drawing up your wills and planning how to best serve your families. When a person leaves part of their estate to the church with no restrictions, 20% is designated to the Church Endowment Fund so that the person will be remembered forever. The remaining 80% is used for the special needs of the church.

Part of our church's endowment policy planning is the use of annuities. A portion of the endowment investments is held in annuities. Parishioners allow the church to purchase an annuity in their name. A known amount of money can be pulled from the annuity, which helps us in the budgeting process. Upon the annuitant's death, the entire principle comes back to the church.

THANK YOU to the annuitants of our endowment funds!